

# Maynard

195 Main Street, Maynard, MA 01754

**Phone** 978-897-1006 **Fax** 978-897-0565

**Board Meeting** Last Thursday of each month at 9:30 am

**Board Members** Kenneth R. DeMars (*Chairperson*), Gerard P. Flood, Robert W. Larkin, Thomas A. Natoli

**Administrator** Harry A. Gannon

## Investment

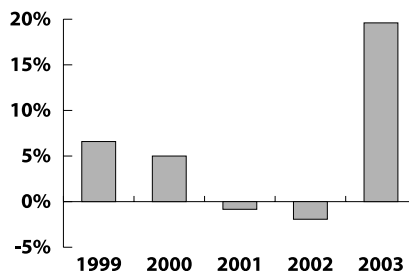
### RETURN

<b>2003</b>	19.60%
<b>1999-2003</b>	5.41%
<b>1985-2003</b>	9.50%
<b>Target</b>	7.26%

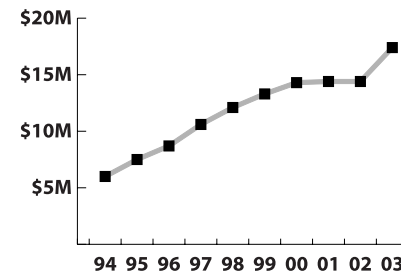
**2003  
Market  
Value**

\$17.4M

### Investment Return



### Asset Growth (Market Value)



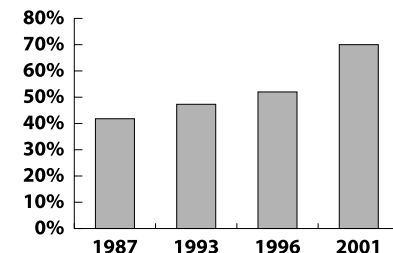
## Actuarial

<b>Funded Ratio</b>	70.0%
<b>Date of Last Valuation</b>	1/01
<b>Actuary</b>	PERAC
<b>Assumed Rate of Return</b>	8.00%

<b>Funding Schedule</b>	Increasing 4.5%
<b>Year Fully Funded</b>	2028

<b>Active Members</b>	189
<b>Retired Members</b>	73

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	0	<b>Disability Retirement Approvals</b>	0	<b>Accidental Death Approvals</b>	0
<b>RTS Reviews</b>	1	<b>RTS Exams</b>	0	<b>Restored to Service</b>	0